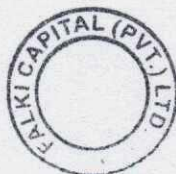
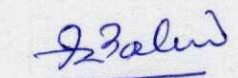


FALKI CAPITAL (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2017

	Note	<u>Mar-17</u> <u>RUPEES</u>
SHARE CAPITAL AND RESERVES		
SHARE CAPITAL		
Authorized Share Capital	5	<u>35,000,000</u>
Issued and paid-up & Subscribed Capital		35,000,000
Unappropriated Profit / (Loss)		2,018,953
		<u>37,018,953</u>
Gain on demutualization	6	21,846,030
NON - CURRENT LIABILITIES		
Loan from directors	7	-
CURRENT LIABILITIES		
Accrued expenses	8	265,074
Trade creditors & other payable	9	27,344,901
Profit with held(DFC) Contract		615,360
PSX Exposure Deduction from Clients		600,000
Provision for taxation		-
		<u>28,825,335</u>
		<u>87,690,318</u>
ASSETS		
NON - CURRENT ASSETS		
Tangible assets		
Property, plant & equipment	10	14,238,831
Intangible assets:		
TREC	6.1	4,000,000
Software		565,000
		<u>4,565,000</u>
Long term security deposit		600,000
CURRENT ASSETS		
Investment-available for sale due to demutualization		30,346,030
Advances and Deposits	11	6,150,917
Marketable Securities		354,400
Trade debtors	12	1,083,989
Income Tax Refundable		899,270
Cash and bank balance	13	29,451,881
		<u>68,286,487</u>
		<u>87,690,318</u>


DIRECTOR




CHIEF EXECUTIVE

**FALKI CAPITAL (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED MARCH 31, 2017**

	Note	<u>Mar-17</u> <u>RUPEES</u>
Revenue	14	1,718,887
Less: Operational expenses	15	<u>(656,158)</u>
Operating profit / (loss)		1,062,729
Capital Gain / (Loss)	16	<u>(38,040)</u> 1,024,689
Other income	17	<u>55,581</u>
Profit before taxation		1,080,270
Less: Taxation	18	<u> </u>
Profit / (Loss) after taxation		<u><u>1,080,270</u></u>


DIRECTOR




CHIEF EXECUTIVE